

Michael Meyer

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18456 Gardenia Way

List Price: \$450,000

30-Yr. fixed		FHA Loan		7-Yr. ARM	
Down Payment 20%	\$90,000	Down Payment 3.5%	\$15,750	Down Payment 20%	\$90,000
Term	360 mo	Term	360 mo	Term	360 mo
1st Loan	\$360,000	1st Loan	\$441,849	1st Loan	\$360,000
Int Rate	3.500%	Int Rate	3.250%	Int Rate	3.000%
APR	3.598%	APR	4.227%	APR	3.248%
		UFMIP	\$7,599		
		Base Loan	\$434,250		
Closing Costs	\$12,170	Closing Costs	\$12,476	Closing Costs	\$12,170
Cash to Close	\$102,170	Cash to Close	\$28,226	Cash to Close	\$102,170
P & I	\$1,617	P & I	\$1,923	P & I	\$1,518
Property Tax	\$353	Property Tax	\$353	Property Tax	\$353
PMI	\$0	MIP	\$308	PMI	\$0
Insurance	\$100	Insurance	\$100	Insurance	\$100
Monthly Payment	\$2,070	Monthly Payment	\$2,684	Monthly Payment	\$1,971

Find out how I can pre-qualify you for your NEW home! My talented staff can easily guide you through the home buying process. IMPORTANT DISCLOSURES * APR Annual Percentage Rate, P&I is Principal and Interest, Arm stands for Adjustable Rate Mortgage. Capital Bank NA, 1 Church St, suite 300, Rockville, MD 20850. Equal Housing Lender, Member FDIC. NMLS ID 401599.

Rates are subject to change due to unforeseen market conditions and borrower's credit profile. Interest-only payments pay only accrued interest each month and do not reduce the principal balance. When fully amortizing payments become due, monthly payments could increase substantially above the initial interest-only payment.



Showcase provided by:

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