

Michael Meyer

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20101 Sweet Meadow Lane, Laytonsville MD 20882

List Price: \$650,000

30-Yr. fixed		FHA Loan		7-Yr. ARM	
Down Payment 20%	\$130,000	Down Payment 5%	\$32,500	Down Payment 20%	\$130,000
Term	360 mo	Term	360 mo	Term	360 mo
1st Loan	\$520,000	1st Loan	\$628,306	1st Loan	\$520,000
Int Rate	3.750%	Int Rate	3.250%	Int Rate	3.375%
APR	3.825%	APR	3.875%	APR	3.387%
		UFMIP	\$10,806		
		Base Loan	\$617,500		
Closing Costs	\$11,000	Closing Costs	\$11,000	Closing Costs	\$11,000
Cash to Close	\$141,000	Cash to Close	\$43,500	Cash to Close	\$141,000
P & I	\$2,408	P & I	\$2,734	P & I	\$2,299
Property Tax	\$606	Property Tax	\$606	Property Tax	\$606
PMI	\$0	MIP	\$437	PMI	\$0
Insurance	\$100	Insurance	\$100	Insurance	\$100
Monthly Payment	\$3,114	Monthly Payment	\$3,877	Monthly Payment	\$3,005

Find out how I can pre-qualify you for your NEW home! My talented staff can easily guide you through the home buying process. IMPORTANT DISCLOSURES * APR Annual Percentage Rate, P&I is Principal and Interest, Arm stands for Adjustable Rate Mortgage. Capital Bank NA, 1 Church St, suite 300, Rockville, MD 20850. Equal Housing Lender, Member FDIC. NMLS ID 401599.

Rates are subject to change due to unforeseen market conditions and borrower's credit profile. Interest-only payments pay only accrued interest each month and do not reduce the principal balance. When fully amortizing payments become due, monthly payments could increase substantially above the initial interest-only payment.



Showcase provided by:

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