

# Michael Meyer

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**15705 Kanawha Ct, Rockville MD 20855**

List Price: \$635,000

30-Yr. fixed		FHA Loan		7-Yr. ARM	
Down Payment 20%	\$127,000	Down Payment 3.5%	\$22,225	Down Payment 20%	\$127,000
Term	360 mo	Term	360 mo	Term	360 mo
1st Loan	\$508,000	1st Loan	\$612,775	1st Loan	\$508,000
Int Rate	3.625%	Int Rate	3.250%	Int Rate	3.125%
APR	3.745%	APR	4.250%	APR	3.132%
		UFMIP	\$		
		Base Loan	\$612,775		
Closing Costs	\$14,800	Closing Costs	\$14,800	Closing Costs	\$14,800
Cash to Close	\$141,800	Cash to Close	\$37,025	Cash to Close	\$141,800
P & I	\$2,317	P & I	\$2,667	P & I	\$2,176
Property Tax	\$550	Property Tax	\$550	Property Tax	\$550
PMI	\$0	MIP	\$	PMI	\$0
Insurance	\$125	Insurance	\$125	Insurance	\$125
<b>Monthly Payment</b>	<b>\$2,992</b>	<b>Monthly Payment</b>	<b>\$3,342</b>	<b>Monthly Payment</b>	<b>\$2,851</b>

Find out how I can pre-qualify you for your NEW home! My talented staff can easily guide you through the home buying process. IMPORTANT DISCLOSURES \* APR Annual Percentage Rate, P&I is Principal and Interest, Arm stands for Adjustable Rate Mortgage. Capital Bank NA, 1 Church St, suite 300, Rockville, MD 20850. Equal Housing Lender, Member FDIC. NMLS ID 401599.

Rates are subject to change due to unforeseen market conditions and borrower's credit profile. Interest-only payments pay only accrued interest each month and do not reduce the principal balance. When fully amortizing payments become due, monthly payments could increase substantially above the initial interest-only payment.



Showcase provided by:  
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