

# PROPERTY *Financing*

## PROPERTY DESCRIPTION

Your perfect loan for your perfect home! Lovely updated 5 Bedroom, 3 Bath Rambler on a quiet, .35-acre cul-de-sac lot! Located only 1.5-miles to Shady Grove Metro in sought-after Parkside Estates!! Granite & stainless updated Kitchen! 3 beautiful baths! Pretty wood, laminate & tile flooring! Fully finished walkout lower level with Rec room, Office/Bonus room, 2 Bedrooms & kitchenette! New electric panel, HWH & lots more!! Walk to Metro & Blueberry Hill Park! Built in 1965. MLS # MC10282777

## FINANCING DETAILS

| PROGRAM NAME                 | CONV 80%<br>30 Fixed | CONV 95%<br>Fixed No mn<br>MI | FHA 96.5%<br>30 Fixed |
|------------------------------|----------------------|-------------------------------|-----------------------|
| INTEREST RATE                | 4.625%               | 4.750%                        | 4.375%                |
| APR*                         | 4.730%               | 4.855%                        | 4.580%                |
| TERM IN YEARS                | 30                   | 30                            | 30                    |
| SALES PRICE                  | 515,000              | 515,000                       | 515,000               |
| DOWN PAYMENT                 | 103,000              | 25,750                        | 18,025                |
| DOWN PAYMENT %               | 20%                  | 5%                            | 3.5%                  |
| LOAN AMOUNT                  | 412,000              | 489,250                       | 496,975               |
| MORTGAGE INS PREMIUM         | N/A                  | 8,660                         | 8,697                 |
| TOTAL LOAN AMOUNT            | 412,000              | 497,910                       | 505,672               |
| MONTHLY P&I PAYMENT          | 2,118                | 2,597                         | 2,525                 |
| MONTHLY PROPERTY TAXES       | 374                  | 374                           | 374                   |
| MONTHLY HAZARD INS. (est)    | 150                  | 150                           | 150                   |
| MONTHLY MORTGAGE INSURANCE   | -                    | -                             | 358                   |
| <b>TOTAL MONTHLY PAYMENT</b> | <b>2,642</b>         | <b>3,121</b>                  | <b>3,407</b>          |



## PROPERTY DETAILS

**16724 Frontenac Ter  
Derwood, MD 20855**



|               |           |
|---------------|-----------|
| PROPERTY TYPE | Rambler   |
| SALES PRICE   | \$515,000 |

\*APR = Annual Percentage Rate

This information is not intended to be an indication of loan qualification, loan approval or commitment to lend. Loans are subject to credit and property approval. Other limitations may apply. Rates, terms and availability of programs is subject to change without notice.

### Robert Kerxton

Realtor  
301.785.9075 direct  
301.774.5900 office  
Re/Max Realty Centre. Inc  
[rkerxton@remax.net](mailto:rkerxton@remax.net)



### Karen Hope

NMLS# 193180  
Senior Loan Consultant  
301.613.5780 direct  
[khope@loanDepot.com](mailto:khope@loanDepot.com)  
[www.loanDepot.com/khope](http://www.loanDepot.com/khope)  
MD LIC # 2784  
DC LIC # MLO193180



loanDepot.com, LLC. Licensed by the CO department of Regulatory Agencies, Division of Real Estate as a Registered Mortgage Company. NMLS #174457 ([www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org)). For more licensing, please visit [www.mortgagemaster.com/licenses](http://www.mortgagemaster.com/licenses).

