

PROPERTY *Financing*

PROPERTY DESCRIPTION

Your perfect loan for your perfect home! Fantastic 2 Bedroom, 2 Bath condo in the wonderful Lakeland Ridge community! New granite counters & Samsung stainless appliances! Wood floors & New Zealand wool carpeting throughout! Living, Dining rooms & great Sun room with cozy window bench! Large Master with semi updated Bath. Garage & oversized Storage unit in building! Tankless hot water heater! Pool, club house & gym! 10-minutes to Metro! Minutes to Rio & Crown! Built in 2002. MLS# 1007543052

FINANCING DETAILS

PROGRAM NAME	CONV 80% 30 Fixed	CONV 95% Financed MI	CONV 90% Financed MI
INTEREST RATE	4.990%	5.125%	4.990%
APR*	5.095%	5.230%	5.195%
TERM IN YEARS	30	30	30
SALES PRICE	359,900	359,900	359,900
DOWN PAYMENT	71,980	17,995	35,990
DOWN PAYMENT %	20%	5%	10%
LOAN AMOUNT	287,920	341,905	323,910
MORTGAGE INS PREMIUM	N/A	5,402	3,952
TOTAL LOAN AMOUNT	287,920	347,307	327,862
MONTHLY P&I PAYMENT	1,544	1,891	1,758
MONTHLY PROPERTY TAXES	332	332	332
MONTHLY HAZARD INS. (est)	38	38	38
MONTHLY CONDO FEE	466	466	466
TOTAL MONTHLY PAYMENT	2,379	2,726	2,593



PROPERTY DETAILS

**311 High Gables Dr #204
Gaithersburg, MD 20878**



PROPERTY TYPE	Low-rise Condo
SALES PRICE	\$359,900

*APR = Annual Percentage Rate

This information is not intended to be an indication of loan qualification, loan approval or commitment to lend. Loans are subject to credit and property approval. Other limitations may apply. Rates, terms and availability of programs is subject to change without notice.

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